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### Star's CEO heading to Austrian



Jaan Albrecht, *pictured*, the CEO of the Star Alliance, has been recommended by the Executive Board of Lufthansa to be the Chairman and CEO of Austrian Airlines. The recommendation has been offered to the Supervisory Board at Austrian after the role became vacant when Thierry Antinori, outgoing Lufthansa Board Member and Executive VP-Marketing and Sales, declined to take over the post.

The German flag carrier said that along "with Executive Board members, Dr. Peter Malanik and Dr. Andreas Bierwirth, Jaan Albrecht is to continue the efforts to reinstate Austrian Airlines firmly in a competitive and profitable position, and integrate the Company sustainably and successfully in the Lufthansa Airline Group".

Lufthansa Executive Board Chairman and CEO Christoph Franz said that he is delighted, "His experience, his network and excellent industry know-how equip him ideally to master the huge challenges facing Austrian Airlines. With Jaan Albrecht, we are strengthening the team on the Executive Board with an internationally recognised top manager, who simultaneously commands profound expertise in integration management".

While Rob Fyfe, the chairman of Star's Chief Executive Board said "For the past decade Jaan has led the development of Star Alliance; coordinating activities across the member airlines, spearheading the acquisition of new members and developing the strategies and initiatives to enhance the Star Alliance proposition to both customers and member carriers. It is with regret that we are losing such a capable and high performing CEO, but he goes to his new role with the very best wishes of all member carriers and our gratitude for his leadership and service over the past ten years."

### Passenger traffic up but cargo stagnating - IATA



IATA, has reported that July saw a 5.9 per cent rise in passenger traffic compared to a year ago but freight demand suffered a 0.4 per cent decline.

International passenger markets rose 7.3 per cent, year-on-year, while domestic markets achieved 3.5 per cent growth.

IATA commented that "Compared to pre-recession levels of early 2008, international passenger traffic has expanded by 12 per cent. Had the industry continued to grow at the pre-recession pace of 8 per cent, international markets would have been about 14 per cent higher than today's levels and a quarter higher than pre-recession level. This confirms that the global financial crisis has cost airlines about two full years of growth".

The Association said that expects to see a weaker end to the year due to business and consumer confidence dropping, "sluggishness in international trade" and the high cost of fuel.

## THY posts performance reversal for second quarter



Turkish Airlines (THY) posted a net loss of TRY220.6 million for the second quarter of the year, increasing the first six month total net loss to TRY543.6 million.

During the same periods in 2010 the airline reported net profits of TRY165.7 million and TRY231.3 million respectively.

First half operating performance also fell into the red with a THY266.2 million loss despite a 31 per cent rise in revenues. However expenses also grew, resulting in an operating loss of THY266.1 million.

## LAN,TAM merger gets further delay



The planned merger between LAN and TAM airlines has suffered another delay with the expected hearing of PAL Airlines' complaint by Chile's Constitutional Tribunal, being adjourned for another week. Yesterday the Tribunal was due to hear PAL's application that the "mitigation measures" from LAN are insufficient.

Although the court hearing does not affect the proceedings due to be heard by the TDLC, Chile's antitrust tribunal, it could delay the closure of the merger.

## Lao buys two A320s



Lao Airlines has signed a contract with Airbus for the supply of two A320s. The aircraft will be powered by CFM56 engines.

The A320s will be used on routes from Vientiane to key destinations in South East Asia.

## Piece of Aviation History for September 1



**1937** - Trans-Canada Airlines began commercial operations when a Lockheed 10A Electra with two passengers on board took off from Vancouver for a flight to Seattle.

In 1965 the airline changed its name to Air Canada.

## Quote of the Day

Learn to see in another's calamity the ills which you should avoid. Publilius Syrus (~100 BC)

## A Bit of Light Relief

An older gentleman is on a golf green about to putt out, and a foursome is behind him, waiting for him to finish. Suddenly, on the road alongside the golf course, a shiny black hearse pulls into view, followed by an entourage of some fifty vehicles.

Immediately, the man takes off his hat, places it over his heart, and stands at a respectful silence until all fifty cars have slowly passed. He then puts on his hat, taps his ball into the hole, and walks to the next tee. The members of the foursome are impressed, and, when they catch up to him, say that it has been some time since they have witnessed such a display of respect and dignity. To which the older gentleman replies: "It's the least I could do ... on Monday we would have been married fifty years!"